



April 05, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400001

BSE Scrip Code: 538772

Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

Subject: Business Update – Q4 & FY2024

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (the "**Listing Regulations**"), we are enclosing herewith Business Update – Q4 & FY2024.

The aforesaid information is also being made available on the website of the Company i.e. www.niyogin.com

Yours truly,

For Niyogin Fintech Limited

Neha Daruka

Company Secretary & Compliance Officer

Encl: a/a

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

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Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirol Road, Vidyavihar (w), Mumbai 400086

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niyogin

PRESS RELEASE

Business Update – Q4 & FY2024

Mumbai, India | April 5, 2024

Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its **performance update for the fourth quarter and year ended March 31, 2024.**

Commenting on the Company’s performance, Tashwinder Singh, CEO and Managing Director, Niyogin Fintech Limited said, “I am pleased to announce the substantial growth we achieved in FY24, our stated “Year of Growth”. Each of our businesses demonstrated significant growth in the drivers, this financial year. On the “Banking as a Service” business, we grew our volumes almost 3 times and are excited at the prospects of the new products launched in 2024. Our lending AUM continued to increase and reached ~Rs. 180 Cr.”

| Consolidated (Quarter) | Q4 FY2024 | Q4 FY2023 | YoY (%) | Q3 FY2024 | QoQ (%) |
|---------------------------------------|-----------|-----------|---------|-----------|---------|
| AUM ¹ (Rs. Crores) | 179.0 | 91.8 | 95% | 159.0 | 13% |
| Gross Transaction Value* (Rs. Crores) | 11,034.0 | 5,817.8 | 90% | 11,258.8 | -2% |
| Number of Transactions (Crores) | 3.0 | 1.4 | 117% | 4.2 | -28% |

| Consolidated (Full Year) | FY2024 | FY2023 | YoY (%) |
|---------------------------------------|----------|----------|---------|
| AUM ¹ (Rs. Crores) | 179.0 | 91.8 | 95% |
| Gross Transaction Value* (Rs. Crores) | 43,748.5 | 14,994.3 | 192% |
| Number of Transactions (Crores) | 14.8 | 3.8 | 289% |

*Including pay outs

¹Including FLDG given for off book exposure of Rs.13.0 Cr., FLDG commenced in Q4FY24

Please note that the numbers mentioned above are provisional and subject to approval of Audit Committee, Board of Directors and Statutory Auditors.

About Niyogin Fintech Limited

Niyogin Fintech Limited (BSE: 538772) caters to India's underserved MSMEs and is a B2B company that operates on a tech centric platform-based model, wherein it delivers 'Banking as a Service' or BaaS platforms and credit in both rural and urban India through a partnership-led strategy. Niyogin ties up with Business Correspondents, Banks and Neobanks/Fintechs to offer BaaS platforms, while it provides credit and other financial services through its Financial Professional network (or Chartered Accountants).

www.niyogin.com

For further details, please feel free to contact:

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Disclaimer:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Niyogin and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, change in laws and regulations that apply to NBFCs, increasing competition in and the conditions of the NBFCs, changes in political conditions in India. Neither Niyogin, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.